

BS017

ALL KERALA BHAVAN'S SCHOLARSHIP EXAMINATION 2017-2018  
Class :XII Commerce

Duration:1 ½ Hrs

Max Marks: 100

**GENERAL INSTRUCTIONS**

**READ THE INSTRUCTIONS CAREFULLY BEFORE ANSWERING THE QUESTIONS**

1. Please fill up your Roll No. and class in the box provided on the answer sheet.
2. This question booklet contains 50 questions and 5 Tie Breaker questions. All questions including Tie Breaker are compulsory. Tie Breaker questions would be evaluated only in case of a tie.
3. Each question has 4 options a, b, c, d.
4. For each question, select the best/correct option and darken the bubble completely against the corresponding question in the answer sheet provided.
5. Each question carries 2 marks.
6. Use blue/black ball pen/pencil to darken the bubble.
7. Darken only one bubble against each question.
8. There will be no negative marking.

**BVM ELAMAKKARA**

- 1 Choose from the options given below to improve the sentence by substituting the highlighted part with one of the options. Choose option (d) if the sentence is correct.

I was searching frantically for my diamond ring in the whole house when "inside the pouch all along it was lying".

- a) all along it was lying inside the pouch.  
 b) inside the pouch it was lying along  
 c) all along it was inside the pouch lying  
 d) no improvement
- 2 Choose the correct word from the words given below that does not indicate movement accompanied by weariness.  
 a) Plod                      b) mumble                      c) trudge                      d) stagger
- 3 Choose the alternative which best expresses the meaning of the idiom/ phrase  
*A penny for your thoughts*  
 a) without any hesitation  
 b) asking money for one's ideas/ thoughts  
 c) a way of asking what someone is thinking  
 d) to present a counter argument
- 4 Choose the correctly spelt word.  
 a) asterisk                      b) convalasence                      c) diductible                      d) liaison
- 5 In 'The Rattrap', the tramp's view of the world was a \_\_\_\_\_ one.  
 a) enlightened                      b) cynical                      c) compassionate                      d) transformed
- 6 'A thing of Beauty' is an excerpt from Keat's poem  
 a) Ode to Autumn                      b) Ode to Nightingale  
 c) Endymion                      d) Ode on a Grecian Urn
- 7 Name the English pacifist, a devoted follower of Gandhiji, who was involved in the Champaran episode.  
 a) Charles Freer Andrews                      b) Louis Fischer  
 c) A.O Hume                      d) Michael Andrews
- 8 \_\_\_\_\_ was burgled in the wee hours of Whit Monday.  
 a) Coach and Horses Inn                      b) Huxter's shack                      c) Cuss's house                      d) The vicarage
9. What would be the elasticity of demand if % change in price is equal to % change in quantity demand?  
 a) More elastic                      b) less elastic                      c) unitary elastic                      d) none of the above
10. If a consumer consumes two goods and given income is Rs 40 and prices of each good is Rs 8, which bundle would cost Rs 40?  
 a) 2,3                      b) 2,4                      c) 1,5                      d) 2,2
11. When MP curve is below the x axis then TP will be \_\_\_\_\_.  
 a) minimum                      b) maximum                      c) negative                      d) falling

12. A price fixed by government is higher than the equilibrium price will lead to  
 a) black marketing      b) excess supply      c) excess demand      d) increase in demand
13. Which of these is not a component of operating surplus?  
 a) interest      b) rent      c) royalty      d) wages
14. What will be the money creation if LRR is 10% and primary deposit of commercial banks are 1000 cr?  
 a) Rs 500cr      b) 5000cr      c) 4000cr      d) 10000cr
15. Fiscal deficit equals.  
 a) interest payment      b) interest payment less borrowing  
 c) borrowing      d) borrowing less interest payment
16. Balance of trade shows a deficit of Rs 300cr, the value of exports are 500cr. What is the value of import?  
 a) Rs 200cr      b) Rs 500cr      c) Rs 800cr      d) (-)200
17. 'Point of Satiety' is referred to a situation in which  
 a) TU is rising      b) TU is falling      c) MU is zero      d) MU is negative
18. During the recent visit of PM Narendra Modi in Facebook's office, he observed that all 10000 employees are working at the same level. Which principle of management is being violated here?  
 a) Centralization and decentralization  
 b) Equity  
 c) Scalar chain  
 d) Authority and responsibility
19. Bill Gates, the founder of Microsoft, empowered his subordinates to innovate in products, process, markets and always involved them in decision making. Which style of leadership does Bill Gates follow?  
 a) Autocratic leadership  
 b) Democratic leadership  
 c) Laissez- faire leadership  
 d) Directive leadership
20. The marketing head of ABC Ltd has been asked to report to the CEO of the company. Under which step of the process of organizing will the above act fall?  
 a) Departmentalisation  
 b) Identification and division of work  
 c) Establishing reporting relationships  
 d) Assignment of duties

21. Name the organization in which authority does not arise by virtue of formal position in the organization.

- a) Functional organization
- b) Divisional organization
- c) Formal organization
- d) Informal organization

22. What is the basis of management hierarchy?

- a) Coordination
- b) Delegation
- c) Motivation
- d) Communication

23. If a U.S employee passes away while working for Google, the employee's spouse or domestic partner receives 50% of the deceased's salary, no matter how long or short his tenure has been for all years of next decade. Which need in the Maslow's Need Hierarchy Theory of motivation is being addressed by Google?

- a) Safety/ security needs
- b) Self- actualization needs
- c) Esteem needs
- d) Physiological needs

24. These tests measure the existing skills of an individual. Identify the type of test mentioned above.

- a) Trade test
- b) Interest test
- c) Aptitude test
- d) Intelligence test

25. Which of the following would be included in the controlling function?

- a) Providing clarity in working relationships
- b) Motivating and guiding employees
- c) Comparing actual performance with standards
- d) Giving assignments

26. "Undergraduate students hired for 3 months from mid-june is a great way to experience the work culture of Coca-Cola company and dealing with customers from all over the world". Which method of training has been highlighted above?

- a) Coaching
- b) Internship training
- c) Job rotation
- d) Programmed instructions

27. If a fixed amount is withdrawn at the beginning of every two months of a calendar year, the interest on total amount of drawings will be calculated for an average period of \_\_\_\_\_.

- a) 7 months
- b) 6.5 months
- c) 8 months
- d) 7.5 months

**BVM ELAMAKKARA**

28. The balance in the Investments Flutuation Fund, after meeting the loss on revaluation of investments at the time of admission of a partner will be transferred to-----

- a) The capital reserve
- b) The general reserve
- c) The old partners capital account in gaining ratio
- d) The old partners capital account in old ratio

29. P, Q and R were partners in a firm sharing profits and losses in the ratio 5:3:2 respectively with the capital of P- Rs250000, Q- Rs 250000 and R- Rs 125000. Q declared to retire from the firm and balance in reserve on that date was Rs25000. If goodwill of the firm was valued at Rs 100000 and profit on revaluation was Rs 20000, then what amount will be transferred to the loan account of Q?

- a) 206500
- b) 293500
- c) 286000
- d) 43500

30. A, B and C are partners in a firm sharing profit/ loss in the ratio 2:2:1. On March 31, 2017 C died. Accounts are closed on December 31 every year. The sales for the year 2016 was Rs 600000 and the profits were Rs 60000. The sales for the period from January 1, 2017 to March 31, 2017 were Rs. 200000. The share of deceased partner in the current year's profits on the basis of sales is \_\_\_\_\_.

- a) 20,000
- b) 8000
- c) 3000
- d) 4000

31. The firm had borrowed Rs. 50000 from Rohan, a partner. The firm got dissolved, Rohan decided to take over investment against the payment of his loan. Which of the following journal entry will be passed for the above transaction?

- a) Debit Rohan's loan account and credit investment
- b) Debit Rohan's loan and credit cash
- c) Debit Rohan's loan and credit Realisation A/c
- d) Debit Realisation A/c and credit Rohan's loan

32. Which is not part of inventory as per schedule 111 (Part-1) of Balance Sheet as per Companies Act 2013?

- a) Finished goods
- b) Capital work in progress
- c) Loose tools stores and spares
- d) Raw material

33. The proprietary ratio of a firm is 60%. Which of the following transactions would result in increase in this ratio?

- a) Issue of equity shares
- b) Conversion of debentures into preference shares
- c) Issue of debentures
- d) Purchase of goods on long term credit basis

34. XYZ Ltd forfeited 200 equity shares of Rs10 each (Rs 8 called up including premium of Rs 2 per share) on which holder had paid application and allotment money of Rs 7 per share (including premium). Out of these 50 shares were reissued to Kavish as fully paid for Rs 8 per share. The profit on reissue is

- a) 1000    b)900    c)150    d)250

35. X and Y are two partners sharing profits and losses in the ratio of 2:1. They decided to share profit and loss in future in the ratio 3:2.If the goodwill of the firm is valued Rs.60000, how the adjustment in profit sharing ratio will be affected.

- a) Y pay X Rs.4,000  
b) X pay Y Rs.4,000  
c) X pay Y Rs.6,000  
d) Y pay X Rs.6,000

36. Name the journalist who was shot dead recently in Bangalore?

- a) Amta Pratap    b) Amta Desai    c) Gauri Lankesh    d) Roopa Lankesh

37. Which committee has been constituted by the Union Finance Ministry to monitor tech issues of GST?

- a) T M Thomas Isaac committee  
b) Krishna Byre Gowda committee  
c) Etela Rajender committee  
d) Sushil Modi committee

38. Name the first state in the country to pass the motion in legislative assembly supporting Demonetization?

- a) Madhya Pradesh    b) Bihar    c) Assam    d) Chhattisgarh

39. Name the group of people who are ill treated by the Buddhists of Myanmar and now moving to Bangladesh and its neighbouring countries?

- a) Chinese    b) Sinhalese    c) Rohingya    d) Kashmiri

40. Which bank in India started internet banking for the first time?

- a) ICICI Bank    b) Axis Bank    c) City Bank    d) HSBC Bank

41. Which city has been formally accorded the status of India's first World Heritage City by UNESCO?

- a) Udaipur    b) Mathura    c) Ujjain    d) Ahmedabad

42. Amartya Sen was awarded the Nobel Prize for his contribution to

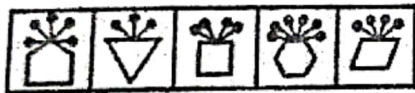
- a) Monetary Economics    b) Welfare Economics  
c) Environment Economics    d) Financial Economics

43. If in a certain code, COVET is written as FRYHW, which word would be written as SHDUO?

- a) STINK    b) TIEVP    c) PEARL    d) REPAY

BVM ELAMAKKARA

44. Pointing to a man in a photograph, a woman said, "His brother's father is the only son of my grandfather." How is the woman related to the man in the photograph?  
 a) Sister                      b) Aunt                      c) Grandmother                      d) Daughter
45. Poles: Magnet::? : Battery  
 a) Energy                      b) Power                      c) Terminals                      d) Cells
46. In the following questions choose the word which is the exact OPPOSITE of the word 'ABET'  
 a) Prevent                      b) Aid                      c) Pacify                      d) Risk
47. Choose the word which is most nearly the SAME in meaning as the word ARDUOUS.  
 a) Hazardous                      b) Difficult                      c) Different                      d) Pleasurable
48. Find the odd one out  
 a) Crusade                      b) Expedition                      c) Cruise                      d) Campaign
49. Which number should come next in the pattern 37, 34, 31, 28, \_\_\_\_.  
 a) 23                      b) 24                      c) 25                      d) 27
50. Choose the figure which is different from the rest.  
 (1) (2) (3) (4) (5)



- a) 1                      b) 2                      c) 3                      d) 4

### TIE BREAKER

1. What will be the value of multiplier if  $MPC = MPS$ ?  
 a) 0                      b) 1                      c) 2                      d) none of these
2. Choose a synonym for 'frantic'.  
 a) energetic                      b) frenetic                      c) enthusiastic                      d) pathetic
3. One of the following is not a non-tax revenue receipt.  
 a) interest receipts  
 b) external grants  
 c) dividends  
 d) disinvestment
4. "He has given certain principles/ techniques which help in increasing workers' efficiency." Identify 'He' in the above statement.  
 a) Philip Kotler                      b) Abraham Maslow                      c) F W Taylor                      d) Henri Fayol
5. Goodwill brought in by incoming partner in cash for joining a partnership firm is taken away by the old partners in  
 a) old profit sharing ratio                      b) gaining ratio                      c) sacrificing ratio                      d) capital ratio